

# **Pensford, Publow and the Stantons Community Trust (“the Trust”)**

## **Reserves Policy**

The Trust has negligible running costs and does not commit to long-term (greater than one year) funding of beneficiaries. It therefore presently has no need to build substantial Unrestricted Reserves.

However, Trustees are mindful of the need to be in a position to respond rapidly to emergencies arising in the area of benefit. Accordingly, they have resolved to maintain a reserve of the greater of six months expected income, based on recent experience, and £7,500. Such reserve will be held in an account with no more than 30 days’ restriction on access.

Trustees will review this policy at least annually.

Reviewed July 2017