

Pensford, Publow and the Stantons Community Trust (“the Trust”)

Gift Acceptance Policy

1. General

The Trustees will generally be pleased to accept donations and legacies, subject to compliance with the law requiring that Trustees are fully aware of the source of the funds.

Potential donors are strongly advised to consult with Trustees before making a gift, to ensure that their wishes are in line with the Trust’s objects and that the Trustees clearly understand donors’ wishes.

Trustees retain the absolute right to refuse to accept a donation if they have reason to believe that it would be unlawful or otherwise detrimental to the Trust to accept such a gift

2. Unrestricted Donations

Donations and legacies made with no restrictions will be added to the Trust’s *Unrestricted Reserves* and be used at the Trustees’ discretion in furthering the Trust’s objects. The objects may be found at www.ppsct.org.uk

3. Restricted Donations

Where a donor wishes funds to be used only for a specific purpose and Trustees agree that this purpose falls within the Trust’s objects, the funds will be added to or be used to create a *Restricted Fund*. Such funds may then only be used for this purpose and they will be separately accounted for within the Trust’s financial statements. Donors should be aware that this can be an inflexible way to donate and consider whether an unrestricted donation supported by a non-binding expression of wishes may be a more appropriate and flexible method of supporting the Trust’s objects.

4. Endowment

Donors may wish their gifts to be used to create a permanent fund from which only the income may be used to support the Trust’s general objects or a Restricted purpose. Trustees will invest such capital in an appropriate income producing fund, in line with charity law, seeking, as a minimum, to protect the real level of both income and capital in perpetuity. Such capital will be separately accounted for as *Endowment Funds*. Endowment Funds may only be used for a purpose other than that originally specified in very strictly defined circumstances and after Trustees have taken legal advice and obtained approval from the Charity Commission.

Donors are requested to consult carefully with Trustees before designating a gift as “Endowment”, given the restrictions placed on such a gift.

22 June 2015